



LAPFF,
Exchange Tower, 8th Floor,
2 Harbour Exchange Square
London E14 9GE

General Enquiries
Email: info@lapfforum.org

THE LOCAL AUTHORITY PENSION FUND FORUM

Protecting local government pension funds

Seven million people depend on Local Government Pension Scheme (LGPS) funds now and in the future. These pensions support everyday livelihoods and long-term financial security across the UK.

Your pension fund depends on the success of companies in which it is invested. When those companies face sudden challenges, the repercussions are significant. Carillion, Thomas Cook and others ignored or mismanaged risks and faced the consequences. Investors and pension funds as well as employees, suppliers and local economies felt the impact.

All companies that your pension fund invests in face risks – to their business models, reputations, supply chains, and operations. These risks include financially important issues such as reliable accounts, environmental factors, and workforce matters, all of which need to be properly managed by company boards accountable to shareholders.

Increasing expectations on pension funds

Regulators and government increasingly expect funds to show how they oversee and manage their investments and reduce their exposure to unnecessary risk. You are not just managing assets. You are stewards of pension savings.

As members of pension committees and boards your stewardship responsibilities include...

- meeting legal and regulatory expectations on asset owners
- accountability to beneficiaries and local communities
- safeguarding long-term value

It is essential to protect against the unintended consequences of risks not being fully understood. This requires:

- checking that companies are making the right decisions
- identifying issues before they escalate
- engaging with companies when concerns arise



LAPFF,
Exchange Tower, 8th Floor,
2 Harbour Exchange Square
London E14 9GE

General Enquiries
Email: info@lapfforum.org

How LAPFF helps you meet your responsibilities

The Local Authority Pension Fund Forum (LAPFF) is a trusted network of peers - people facing the same responsibilities, challenges, and decisions - sharing insights, working together and providing support.

LAPFF has 88 LGPS funds and all six pools in its membership – representing £425 billion of assets. LAPFF helps you meet your responsibilities and because of its scale, influences corporate behaviour to deliver sustainable, long-term value for local pensions.

LAPFF helps you manage risk and strengthen oversight.

- ✓ We engage directly with companies, usually led by a councillor or a practitioner member of the LAPFF Executive. We speak with FTSE boards and global companies to address concerns early.
- ✓ From governance at the top of companies through to their supply chains, LAPFF identifies financial risks that affect long-term value.
- ✓ LAPFF supports its members by working with other global institutional investors and escalates activity when needed.

Supporting you with your responsibilities

LAPFF helps you demonstrate clear, effective stewardship:

- ✓ Input into policy discussions with government and regulators
- ✓ Reporting on engagement activity and outcomes
- ✓ Access to focused research and analysis

Members collectively decide what to focus on, and also have:

- ✓ Direct access to expertise when needed
- ✓ Regular meetings to share intelligence and priorities
- ✓ A work plan built around member concerns

In a changing and uncertain world, LAPFF is here to support you in meeting your responsibilities. By working together and collaborating with other major institutional investors, we help you manage risk and protect the long-term value of local pension funds.

For more information, please contact: info@lapfforum.org

More information is available on the LAPFF website lapfforum.org and in the [LAPFF Annual Report 2025](#)

LAPFF is also available to present to member funds and pools.